COLLECTIV HAIRDRESSING ACADEMY

STATE GRADUATION, PLACEMENT AND OTHER DISCLOSURES

6 Park Ave. Worcester, MA 01605 727A Granite St. Braintree, MA 02184

940 CMR 31.05 REQUIRED DISCLOSURES FOR PROSPECTIVE STUDENTS

• 31.05(2)(a) Program Cost. The total cost of the COLLECTIV Academy is as follows:

Program	Reg & Fees	Kit & Tax	Tuition	Total Program Cost
Cosmetology	$50	$3,532.81	$15,400	$18,982.81

GRADUATE RATE AND TIME

• 31.05(2)(b) Graduation Rate. The graduation rate for students who graduated from the COLLECTIV Academy program, from January 1, 2025 to December 31, 2026. Graduation Rate is defined as the number of students who received diplomas in the program during the latest two calendar years, divided by the number of students who enrolled in the program during the latest two calendar years. The graduation rate shall be determined within 180 days from the end of each calendar year.

• 31.05(2)(c) Graduation Time. The average student graduates in the following median completion time based on their schedule. Median Completion Time is defined as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a diploma from a program during the latest two calendar years.

Worcester Location	Based on All Enrolled 1/1/2025- 12/31/2026			
Program	Grads	Total Enrolled	Graduation Rate based on MA AGO formula	Median Months
Cosmetology	120*	230*	52.17%*	8*

Braintree Location	Based on All Enrolled 1/1/2025- 12/31/2026			
Program	Grads	Total Enrolled	Graduation Rate based on MA AGO formula	Median Months
Cosmetology	152*	267*	56.93%*	8*

*Done by manual calculations as our software is configured according to our accreditor and the US Department of Education regulations.

GRADUATE PLACEMENT RATE

Per the Office of the Attorney General for the Commonwealth of Massachusetts 940 CMR 31.05(4)(b)(1) this rate is defined by the number of students who obtained full-time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years. This rate is determined within 180 days from the end of the calendar year.

Please note, this rate is calculated differently than the placement rates that are required to be disclosed by our accrediting agency (NACCAS) or by the Federal Gainful Employment calculation. NACCAS recognizes that the cosmetology occupations are not typical 40 hours a week professions. Therefore, the NACCAS calculation produces a different result than a calculation that only recognizes workers in jobs that exceed 32 hours a week.

Per the Department of Labor, most cosmetologists work full-time but part-time positions are also common. Because cosmetologists work by appointment in most cases, their schedules and the number of hours worked each week vary considerably. Additional information may be found at the U.S. Bureau of Labor Statistics website:

http://www.bls.gov/ooh/personal-care-and-service/barbers-hairstylists-and-cosmetologists.htm

Cosmetology is a non-traditional profession. Graduates may work part-time in multiple settings or may be independent contractors and self-employed. Most professionals in this field may not meet the qualification as full-time, continually employed as defined in 940 CMR 31.05, and due to the difficulty in accurately tracking employment due to the transient nature of the profession, the school is unable to determine with certainty statistics for graduates over this timeframe. There is no mandate for the graduates to respond to surveys as part of their licensing, student loans or any other legal requirements for them to be responsive to requests for employment information, so past survey results beyond initial employment and over a 2-year period makes any data collected sparse and relatively inaccurate. Therefore, the school is unable to track or report this metric with any degree of accuracy and to avoid reporting inaccurate information based on the state requirements, the school reports that 0% of our students meet the 32 hours per week standard for inclusion in the report.

Students or prospective students may request the data substantiating the school's graduation and total placement rates.

2-Year Graduation Rate, Full-Time 32 Hours/Week Placement and Total Based on MA AGO Formula for Calendar Years (2025/2026)

Worcester Location	Based on All Enrolled 1/1/2025- 12/31/2026			
Program	**Grads**	**Total Enrolled**	**Graduation Rate based on MA AGO formula**	**Full-Time (32 Hours/Wk) Placement Rate**
Cosmetology	120*	230*	52.17%*	0%*

Braintree Location	Based on All Enrolled 1/1/2025- 12/31/2026			
Program	**Grads**	**Total Enrolled**	**Graduation Rate based on MA AGO formula**	**Full-Time (32 Hours/Wk) Placement Rate**
Cosmetology	152*	267*	56.93%*	0%*

For comparison, the NACCAS completion and placement rates are for a one-year period based on the number of students who were expected to graduate during that time and of those students who graduated, how many of them are working either full or part time. This methodology has been approved by the U.S. Department of Education as a valid measurement of completion and placement in the cosmetology industry.

• 31.05(4)(b)(2) Employment Statistics. Employment statistics substantiating these placement rates are available for inspection on request. Also see our accrediting agency graduation and placement disclosures available upon request.

LOAN REPAYMENT

• 31.05(3)(a) Your Loan Debt. You must repay money that you borrow as student loans to pay for this program, including interest and any late fees. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

• 31.05(3)(b) Loan Nonpayment Statistics. The Loan Nonpayment Percentage is the sum of the following:
a) The most recent cohort default rate as calculated by the Department of Education.
b) The COLLECTIV Academy students who defaulted on, or failed to repay, their loans during the period, 2021 to 2023, which are the years covered in the federal cohort default rate used to calculate the loan nonpayment rate.

Student Loan Default Rate

Category	Denominator	Numerator	Percent
Default	0	0	0%
Forbearance and Deferred	0	0	0%
MA AGO Formula Non-repayment rate total			0%

The data in this table includes students from both Worcester and Braintree academies.

COLLECTIV Academy's Federal 3 Year cohort default rate for the most recent reporting year is 0%. This student default rate is calculated by the US Department of Education cohort using their default rate formulas.

To find the most up to date information, go to the following link and search for OPE-ID 032403 and then click on the COLLECTIV Academy name when it appears.

https://nsldsfap.ed.gov/cdr-searchable-database/school/search

Signature of prospective student: _____ Date: _____

Parent/Guardian Signature (if student is under 18): _____ Date: _____